LOYOLA COLLEGE (AUTONOMOUS), CHENNAI - 600 034

M.A. DEGREE EXAMINATION - ECONOMICS

FIRST SEMESTER - NOVEMBER 2007

EC 1951 - AGRICULTURAL ECONOMICS

AN 24

Date: 07/11/2007

Dept. No.

Max.: 100 Marks

Time: 1:00 - 4:00

PART - A

Answer any FIVE questions in about 75 words each.

 $(5 \times 4 = 20 \text{ marks})$

- 1. Define crop and cropping pattern. What are the factors determining cropping pattern?
- 2. What is disguised unemployment?
- 3. State the importance of marketable surplus.
- 4. Distinguish IAAP, IADP and package Programme?
- 5. Define production function.
- 6. "Land to the tiller of soil" Discuss.
- 7. Why are farmers sensitive towards price changes?

PART - B

Answer any FOUR questions in about 250 words each.

 $(4 \times 10 = 40 \text{ marks})$

- 8. Define social forestry. What are the new forest policies?
- 9. Discuss the role of agriculture in economic development.
- 10. Justify agricultural taxation in the Indian context.
- 11. Discuss Cobb-Douglas production function.
- 12. Discuss the various problems of agricultural sector. Suggest your own way to rectify the same.
- 13. Examine the working of NBFI and banking institutions for the development of agriculture sector in India.
- 14. Bring out the debate on farm size and productivity?

PART - C

Answer any TWO questions in about 900 words.

 $(2 \times 20 = 40 \text{ marks})$

- 15. Bring out the superiority of Raj Krishna model over the Nerlovian model.
- 16. "Green Revolution techniques are highly in favour of the rich land lords and not the marginal and small farmers" Discuss.
- 17. "Land reform policies are not having practical validity" Critically Evaluate.
- 18. Describe the importance of law of returns and law of variable proportions in agricultural sector.
